

Meeting of:	GOVERNANCE AND AUDIT COMMITTEE
Date of Meeting:	25 JANUARY 2024
Report Title:	PORHCRAWL HARBOUR RETURN 2022-23
Report Owner / Corporate Director:	CHIEF OFFICER – FINANCE, PERFORMANCE & CHANGE
Responsible Officer:	NIGEL SMITH GROUP MANAGER – CHIEF ACCOUNTANT
Policy Framework and Procedure Rules:	The preparation of the Porthcawl Harbour Return is a requirement of the Accounts and Audit (Wales) Regulations 2014 (as amended 2018)
Executive Summary:	<ul style="list-style-type: none"> • The Porthcawl Harbour Return has been audited by the external auditors, Audit Wales. • As a result of the audit the Porthcawl Harbour Return requires an amendment to reclassify income from Total Other income to be split between Income from local taxation/levy and Total Other income. • Any amendments to the Porthcawl Harbour Return are required to be approved by the Governance and Audit Committee and signed by the Chair and Chief Finance Officer in advance of certification by Audit Wales.

1. Purpose of Report

- 1.1 The purpose of the report is to present to the Governance and Audit Committee the audited Porthcawl Harbour Return for 2022-23 attached at **Appendix A** for approval.

2. Background

- 2.1 The preparation of the Porthcawl Harbour Return is a requirement of the Accounts and Audit (Wales) Regulations 2014 (as amended 2018) and its content is defined by the Chartered Institute of Public Finance and Accountancy's '*Code of Practice on Local Authority Accounting in the United Kingdom*' (the Code).
- 2.2 The Porthcawl Harbour Return was approved by the Governance and Audit Committee on 26 July 2023. It was then passed to the external auditors, Audit Wales, for them to undertake their audit. As noted at the meeting of 26 July 2023, should Audit Wales identify any amendments, then these amendments must be brought to the attention of the Governance and Audit Committee who must approve the amended Porthcawl Harbour Return.

3. Current situation / proposal

- 3.1 The Council's audited Porthcawl Harbour Return for the financial year ended 31 March 2023 is attached at **Appendix A**.
- 3.2 Audit Wales have concluded their audit and have identified one amendment to the Porthcawl Harbour Return. This is to reclassify income between Income from local taxation/levy and Total Other receipts, where it had originally all been classified as Total Other receipts. This does not change the financial position of the Porthcawl Harbour Return.

4. Equality implications (including Socio-economic Duty and Welsh Language)

- 4.1 The protected characteristics identified within the Equality Act, Socio-economic Duty and the impact on the use of the Welsh Language have been considered in the preparation of this report. As a public body in Wales the Council must consider the impact of strategic decisions, such as the development or the review of policies, strategies, services and functions. It is considered that there will be no significant or unacceptable equality impacts as a result of this report.

5. Well-being of Future Generations implications and connection to Corporate Well-being Objectives

- 5.1 The Act provides the basis for driving a different kind of public service in Wales, with 5 ways of working to guide how public services should work to deliver for people. The well-being objectives are designed to complement each other and are part of an integrated way of working to improve well-being for the people of Bridgend. It is considered that there will be no significant or unacceptable impacts upon the achievement of the well-being goals or objectives as a result of this report.

6. Climate Change Implications

- 6.1 There are no climate change implications as a result of this report.

7. Safeguarding and Corporate Parent Implications

- 7.1 There are no Safeguarding or Corporate Parent implications as a result of this report.

8. Financial Implications

- 8.1 These are reflected in the body of the report.

9. Recommendation

- 9.1 It is recommended that the Governance and Audit Committee approves the amended audited Porthcawl Harbour Return 2022-23 at **Appendix A**.

Background documents

None